

# PULTE FAMILY

## CHARITABLE FOUNDATION



2019 ANNUAL REPORT

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## Letter from the President

March 7, 2020, will be the second anniversary of the passing of our Patriarch and Founder, Bill Pulte, and the date of the Foundation's first *Annual Report*. If any of us who knew Bill were worried that he might have been forgotten, nothing could be further from the truth. His legacy looms large over all that we have done since his passing.

Shepherded by Bill's protégé and son, Mark Pulte, Bill's love of color, understated elegance, commitment to quality, and knowing where to get the real bang for your buck can be seen in our new home offices in Boca Raton, Florida.

Bill's visionary dream to make an exponential difference in helping to find solutions to alleviating poverty in the world is coming to fruition through the partnership established in the Fall of 2019 with the University of Notre Dame. The Pulte Family Charitable Foundation has partnered with Notre Dame to expand a global network of researchers, students, innovators, and professionals dedicated to creating effective and lasting solutions to break the cycle of poverty. The Foundation's partnership spans many campus departments and institutes.

A tradesman, also known as a "muddy boots builder," is what Bill Pulte was when he first started his career back in 1950 at 18 years old. Less than ten years later, he developed his company's first subdivision in Bloomfield Hills, Michigan. The company went public in 1969, and Bill served as its Chairman and President. By 1990, Pulte Homes had become the nation's largest homebuilder selling tens of thousands of homes a year. While every person was considered a member of the team to Bill, there was one group he knew was critical to the company's overall success, and that was the *trades*.

The Pulte Family Charitable Foundation's board of directors is proud to announce that Bill's legacy lives on through the Ferris State University alliance established in the Fall of 2019 and those forthcoming in 2020 with trade schools providing scholarships in the state of Michigan. We intend to eventually offer trade scholarships in various cities across the United States.

The "Quiet Giver" is what Bill was known as in many circles. Often it was those in religious life who called upon him to replace the church or school roof, air conditioning units, remodel the living quarters, and support their soup kitchens. Some came to him for seed money to build orphanages, houses, and classrooms for the poor living in the garbage dumps of Guatemala or impoverished areas. His agreement with all these different groups was that if they ever told anyone that he was their benefactor, the relationship would cease to exist. Over the past two years, the board of directors has wrestled with the question of "how do we honor the Quiet Giver and yet take this Foundation into the future?"

We believe he would want the board to be forward-thinking leaders and for the Foundation to be a catalyst to, through, and for philanthropy. We are off to a good start with the alliances that we have created, our General Giving Program, and the Pulte Family Legacy Giving Program.

Thank you to all who have been with us on this journey for the past two years. We would never be as far along as we are without your help, guidance, and support.

Sincerely,  
Nancy Pulte Rickard, President

## **Mission Statement**

Guided by the belief in the inherent dignity of all persons, the Pulte Family Charitable Foundation works to meet the basic human needs of the most marginalized members of the human family, including socio-economically disadvantaged youth; the aged; persons with physical, emotional and mental disabilities; and those with the fewest material resources. In addition to the above, the Foundation seeks to serve religious communities and correlative organizations of Judeo-Christian beliefs.

To this end, the Foundation strives to enact through its grantees the seven-corporeal works of mercy: feed the hungry, give drink to the thirsty; clothe the naked; care for captives; shelter the homeless; visit the sick, and assist the mourning.

## **Guiding Principles**

The Pulte Family Charitable Foundation considers grant proposals, solicited and unsolicited, that advance the quality of life for religious communities and their correlative organizations of Judeo-Christian beliefs; socio-economically disadvantaged youth; the aged; persons with physical, emotional and mental disabilities; and those with the fewest material resources.

The Foundation grants monies regardless of race, creed, gender or sexual preference. In accordance with the Founder's Judeo-Christian religious and moral beliefs, the Foundation will not grant monies to organizations that directly or indirectly, through their subsidiaries, support research, programming, and services that disregard the inherent dignity of all persons, from which follows the right to life from conception to natural death.

## Alliances

To further its mission, the Pulte Family Charitable Foundation has established alliances with leading educational institutions.

### University of Notre Dame

The Pulte Family Charitable Foundation has collaborated with the University of Notre Dame to establish the Pulte Institute for Global Development (PIGD). This partnership includes a Donor Advised Fund, the Pulte Institute for Global Development Endowment for Excellence, the William J. Pulte Endowment for Excellence for Social Innovation, and the Pulte Endowment for Excellence for Global Affairs. The PIGD will work to address global poverty and inequality through policy, practice, and partnership. The institute will endeavor to enhance human dignity, equity, and well-being for the world's poorest and most vulnerable populations. Currently, Notre Dame has 271+ partners in 45+ countries, all of which going forward will be partnering with the Pulte Institute for Global Development.

Also, the Foundation has established the Pulte Endowment for Excellence in Support of the Fighting Irish Initiative (FII) and the William J. Pulte Endowed Scholarship Fund. The students who are part of the FII have overcome insurmountable obstacles to gain admittance to Notre Dame on their own merits. The Initiative not only provides for their basic needs, but also helps bridge the most apparent disparities they face as they live among, study, and socialize with classmates from different socioeconomic backgrounds. Such resources range from routine needs, like warm winter clothing and a laptop computer, to help travel home for breaks, study abroad program expenses, and tickets to join their classmates at athletics and other events. The FII also provides a range of enrichment programming customized to help these students acclimate and adjust to their new lives at Notre Dame.

The William J. Pulte Endowed Scholarship fund will award funds to financially need-based students pursuing degrees through the following schools and programs at the University:

School of Architecture  
School of Engineering  
Keough School of Global Affairs  
Kroc Institute for International Peace Studies

In joining forces with the University of Notre Dame, the Foundation will accomplish things we could never achieve on our own. In addition to sharing our core beliefs rooted in our Catholic faith, the University has a global reach with access to some of the world's brightest minds, expertise, resources, and all-around know-how for playing on different fields and winning when it comes to improving life systems for humanity.

## Ferris State University (FSU)

Ferris State University, located in Big Rapids, Michigan, is the ninth-largest university in the state with a current student population of approximately 14,560 students. In 2019, the Foundation provided \$700,000 to establish the William J. Pulte Construction Scholarship in FSU's School of Built Environment and \$300,000 to FSU's Construction Management Experiential and Technical Learning Endowment.

The School of Built Environment consists of three areas of specialty; Construction (290 students on average), HVAC (198 students on average), and Architecture and Facilities Management (133 students on average). The scholarship will provide for one endowed and one renewable full-ride scholarship for sophomores, juniors, and seniors. The construction school is located in the Granger Building on FSU's campus and will be henceforward called the William J. Pulte Construction Practices Lab.

## Southeast Michigan Construction Academy (SEMCA) and Industrial Arts Institute (IAI)

SEMCA, a construction school headquartered in Madison Heights, Michigan, has four training locations in Michigan: Madison Heights, Lapeer, Monroe, and Adrian. The school offers certification in the trades of carpentry, electrical, HVAC, sheet metal, and roofing. Our partnership with SEMCA will allow for up to twenty-six yearly full-ride scholarships for the two-year program at the current cost of \$187,200 or \$7,200 per student.

The Industrial Arts Institute, located in Onaway, Michigan, is a non-profit organization that specializes in preparing students for a professional career in the welding trade. IAI's Comprehensive Industrial Welding (CIW) Program is the fastest and highest welder certificate program in the state. CIW students will have the opportunity to earn numerous American Welding Society (AWS) certifications. There will be up to eight full-ride "William J. Pulte Scholarships" per year offered at IAI at a per year cost of \$13,750 per student for a total of \$110,000.

## 2019 Giving

The Pulte Family Charitable Foundation supported 30 organizations totaling \$112.4 million in 2019, including \$111 million to the University of Notre Dame and \$1 million to Ferris State University.

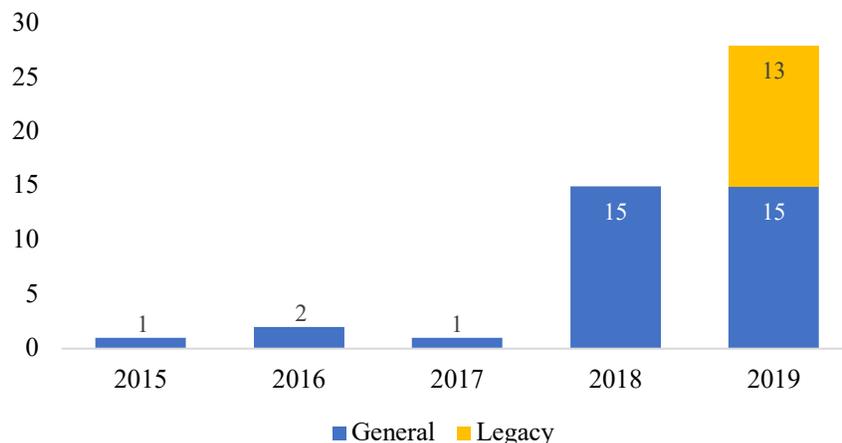
In addition to its alliances with educational institutions, the Foundation provides financial support to charitable organizations through two programs: General Giving and Legacy Giving. The General Giving program supports eligible 501(c)3 organizations doing work aligned with the Foundation's giving criteria. The Legacy Giving program continues Bill Pulte's legacy of generosity by allowing his family to direct giving to charitable causes. The following analysis provides a detailed look at the Foundation's grant and donation programs and does not include major gifts made to the University of Notre Dame or Ferris State University.

In 2019, the Foundation gave \$360,000 to 29 organizations through the General Giving and Legacy Giving programs, including \$280,000 for the General Giving program and \$80,000 for the first year of the Legacy Giving program. Figures 1 and 2 illustrate the Foundation's giving through the General Giving and Legacy Giving programs over the past five years.

**Figure 1. General Giving & Legacy Giving Programs Amount Given 2015 to 2019**

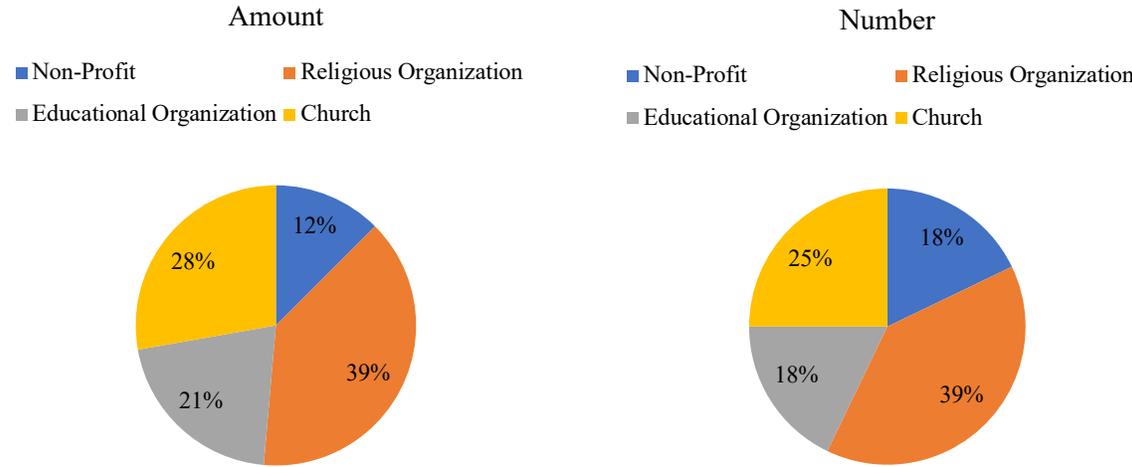


**Figure 2. General Giving Program & Legacy Giving Program Number of Gifts 2015 to 2019**



The Foundation has given to many types of organizations, including local churches and parishes, religious organizations, educational organizations, and non-profit organizations that provide support to the poor. Figures 4 and 5 below show the Foundation's giving by organization type in 2019 for the General Giving and Legacy Giving programs.

**Figures 4 and 5. General Giving Program and Legacy Giving Program by Organization Type**



The following figures illustrate the alignment of the 2019 General Giving and Legacy Giving programs giving to the seven corporal acts of mercy. Each grant or donation was reviewed and flagged as ‘Yes’ or ‘No’ for each act of mercy. For example, a donation to a soup kitchen would be flagged as both ‘Feed the Hungry’ and ‘Give Drink to the Thirsty.’ As demonstrated in the figures below, there have been no donations were flagged for ‘Care for the Captives’ or ‘Assist the Mourning.’

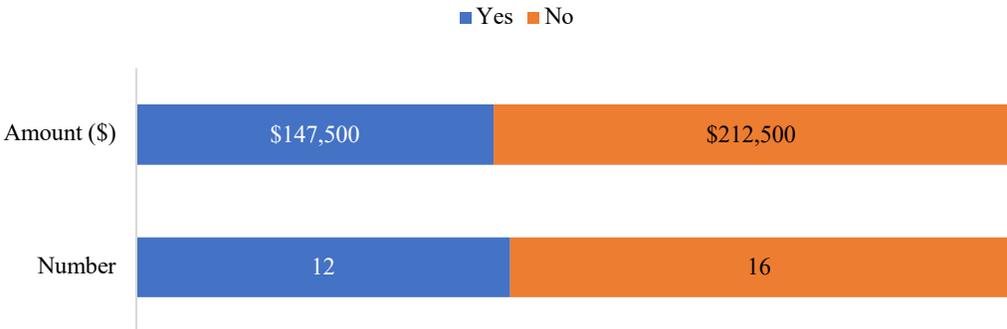
**Figure 6. Feed the Hungry, 2019 General Giving and Legacy Giving Programs**



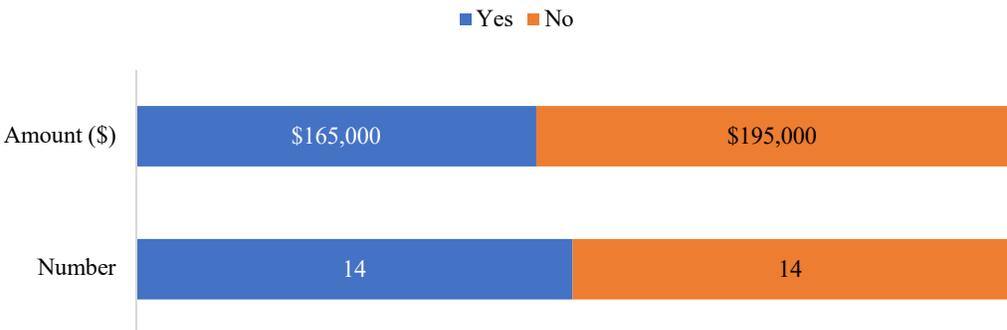
**Figure 7. Give Drink to the Thirsty, 2019 General Giving & Legacy Giving Programs**



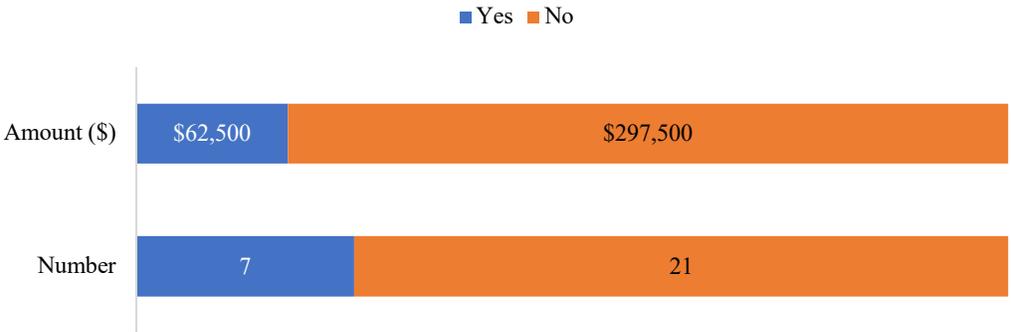
**Figure 8. Clothe the Naked, 2019 General Giving & Legacy Giving Programs**



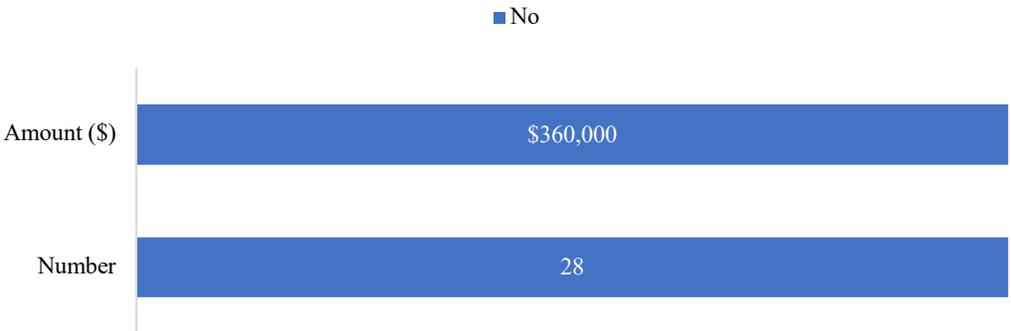
**Figure 9. Shelter the Homeless, 2019 General Giving & Legacy Giving Programs**



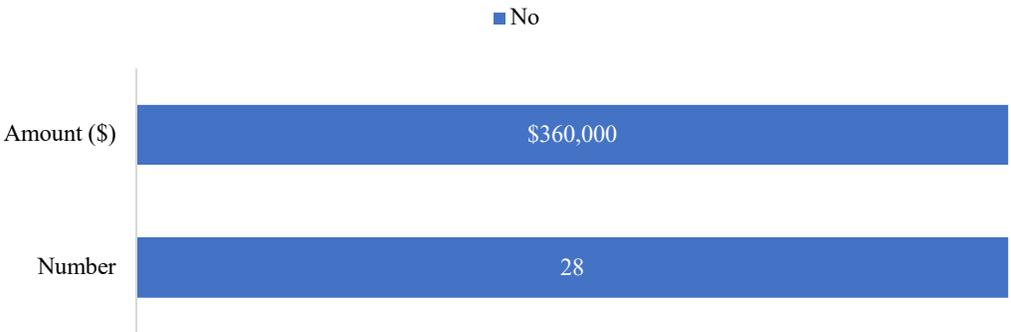
**Figure 10. Visit the Sick, 2019 General Giving & Legacy Giving Programs**



**Figure 11. Care for the Captives, 2019 General Giving & Legacy Giving Programs**



**Figure 11. Care for the Captives, 2019 General Giving & Legacy Giving Programs**



***List of Grants and Donations Made in 2019***

<b>Organization</b>	<b>State</b>	<b>Amount</b>
The Lord's Kitchen	MI	\$15,000
Catholic Charities of the Archdiocese of Chicago	IL	\$2,500
St. Henry's School	TN	\$2,500
Dr. Gary Burnstein Community Health Clinic	MI	\$5,000
Angels' Place	MI	\$2,500
Viewing Our Children as Emerging Leaders (VOCEL)	IL	\$2,500
Our Lady of the Road	IN	\$2,500
Detroit Cristo Rey High School	MI	\$17,500
Mercy Home for Boys & Girls	IL	\$2,500
Academy of the Sacred Heart	MI	\$10,000
Champions Community Foundation	GA	\$5,000
A Place Called Home	CA	\$7,500
God's Kitchen of Michigan	MI	\$5,000
Center for Interreligious Understanding	NJ	\$20,000.00
Corpus Christi Catholic Church	MI	\$15,000.00
Covenant House of Michigan	MI	\$25,000.00
Good Shepherd CATHOLIC Church	MI	\$15,000.00
Loyola High School	MI	\$20,000.00
Our Lady of Good Counsel	MI	\$10,000.00
Our Lady of The Rosary	MI	\$15,000.00
St. Elizabeth Catholic Church	MI	\$15,000.00
St. Mary's Catholic Church	MI	\$10,000.00
St. Patrick Senior Center, Inc.	MI	\$25,000.00
St. Raymond's Catholic Church	MI	\$10,000.00
The Lourdes Senior Community	MI	\$15,000.00
Youth Mentoring Worldwide	MI	\$25,000.00
St. Leo's Soup Kitchen	MI	\$25,000.00
St. Charles Borromeo Catholic Church	MI	\$10,000.00
University of Notre Dame – Financial Aid	IN	\$25,000.00
University of Notre Dame – Major Gifts	IN	\$111,000,000.00
Ferris State University – Major Gifts	MI	\$1,000,000.00
<b>TOTAL</b>		<b>\$112,360,000.00</b>